



3015 (02-09-04)

ANNUAL REPORT

OF

Name: SHARON WATERWORKS & SEWER SYSTEM

Principal Office: 125 PLAIN STREET
P.O. BOX 379
SHARON, WI 53585

For the Year Ended: DECEMBER 31, 1999

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110)	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19
 SEWER OPERATING SECTION	
Sewer Operating Revenues & Expenses	S-01

TABLE OF CONTENTS

Schedule Name	Page
SEWER OPERATING SECTION	
Sewage Operating Revenues	S-02
High Strength Contributors	S-03
Other Operating Revenues (Sewer)	S-04
Sewer Operation & Maintenance Expenses	S-05
Taxes (Acct. 408 - Sewer)	S-06
Sewer Utility Plant in Service	S-07
Sewer Services	S-09
Sewer Mains	S-10
Sewer Operating Section Footnotes	S-11

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHARON WATERWORKS & SEWER SYSTEM**Utility Address:** 125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

When was utility organized? 12/31/1915**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MRS DAWN REDENIUS**Title:** VILLAGE CLERK/TREASURER**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** sharon@mc.net

Individual or firm, if other than utility employee, preparing this report:

Name: MRS KAREN S HALL**Title:** CPA**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pkhall@elknet.net

President, chairman, or head of utility commission/board or committee:

Name: MR MR RAYMOND LOWRY**Title:** CHAIRMAN**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** sharon@mc.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR PATRICK W ROMENESKO CPA**Title:** SHAREHOLDER**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pwrrome@elknet.net**Date of most recent audit report:** 2/16/2000**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 1999

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL LOWRY**Title:** PUBLIC WORKS DIRECTOR**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** sharon@mc.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR MICHAEL BROOKE

MR RAYMOND GALLAGHER

MR MICHAEL HORNBY

MR RAYMOND LOWRY, CHAIRMAN

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** YES**Date of Ordinance:** 5/5/1959

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	498,681	484,405	1
Operating Expenses:			
Operation and Maintenance Expense (401)	208,341	226,482	2
Depreciation Expense (403)	110,800	108,019	3
Amortization Expense (404)	0	0	4
Taxes (408)	57,453	54,269	5
Total Operating Expenses	376,594	388,770	
Net Operating Income	122,087	95,635	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	122,087	95,635	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	12,338	15,684	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	12,338	15,684	
Total Income	134,425	111,319	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	134,425	111,319	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	22,558	23,587	13
Amortization of Debt Discount and Expense (428)	7,575	8,312	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	11,202	12,909	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	41,335	44,808	
Net Income	93,090	66,511	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	440,605	374,094	19
Balance Transferred from Income (433)	93,090	66,511	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	533,695	440,605	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE	0	1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE	0	2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE	0	3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST EARNED ON INVESTMENTS	12,338	4
Total (Acct. 419):	12,338	
Miscellaneous Nonoperating Income (421):		
NONE	0	5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE	0	6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE	0	7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE	0	8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE	0	9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	0	10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE	0	11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	291,967	0	206,714	0	498,681	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	1,704				1,704	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	290,263	0	206,714	0	496,977	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,228,632	4,187,360	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,424,958	1,316,048	2
Net Utility Plant	2,803,674	2,871,312	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	45,823	55,901	6
Special Funds (125)	334,768	257,890	7
Total Other Property and Investments	380,591	313,791	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	177,741	130,340	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	35,601	35,858	11
Other Accounts Receivable (143)	5,301	5,459	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	15,048	14,193	14
Materials and Supplies (150)	7,476	7,242	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	241,167	193,092	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	34,602	42,177	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	34,602	42,177	
Total Assets and Other Debits	3,460,034	3,420,372	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	567,180	567,180	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	533,695	440,605	23
Total Proprietary Capital	1,100,875	1,007,785	
LONG-TERM DEBT			
Bonds (221)	390,000	420,000	24
Advances from Municipality (223)	225,000	270,000	25
Other long-Term Debt (224)	12,111	11,117	26
Total Long-Term Debt	627,111	701,117	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,349	7,008	28
Payables to Municipality (233)	31,630	16,552	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	49,178	42,228	31
Interest Accrued (237)	3,334	3,748	32
Other Current and Accrued Liabilities (238)	0	6,764	33
Total Current and Accrued Liabilities	89,491	76,300	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,642,557	1,635,170	38
Total Liabilities and Other Credits	3,460,034	3,420,372	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,053,507	2,175,125	0	0	1
Utility Plant Purchased or Sold (391)	0	0	0	0	2
Utility Plant in Process of Reclassification (392)	0	0	0	0	3
Utility Plant Leased to Others (393)	0	0	0	0	4
Property Held for Future Use (394)	0	0	0	0	5
Construction Work in Progress (395)	0	0	0	0	6
Utility Plant Acquisition Adjustments (396)	0	0	0	0	7
Other Utility Plant Adjustments (397)	0	0	0	0	8
Total Utility Plant	2,053,507	2,175,125	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	519,850	905,108	0	0	9
Total Accumulated Provision	519,850	905,108	0	0	
Net Utility Plant	1,533,657	1,270,017	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	475,130	840,918			1,316,048	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	45,193	65,607			110,800	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,417	(1,417)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	46,610	64,190	0	0	110,800	13
Debits during year						14
Book cost of plant retired	1,890	0			1,890	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,890	0	0	0	1,890	19
Balance End of Year	519,850	905,108	0	0	1,424,958	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,476	7,242	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	7,476	7,242	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993 G.O. Debt	808	428	1,785	1
1995 Refunding	6,767	428	32,817	2
Total			34,602	
Unamortized premium on debt (251)				
NONE	0	0	0	3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	567,180	1
Changes during year (explain):		
NONE	0	2
Balance end of year	567,180	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Refunding Bonds - 1995	08/15/1995	06/01/2008	4.40%	390,000	1
Total Bonds (Account 221):				390,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1993 G.O. PROMISSORY NOTE	11/01/1993	11/01/2003	3.75%	225,000	1
Total for Account 223				225,000	
Other Long-Term Debt (224)					
CAPITAL LEASE PAYABLE	01/26/1998	02/10/2000	9.90%	4,372	2
1998 M & I BANK LOAN	01/26/1998	02/26/2002	5.75%	7,739	3
Total for Account 224				12,111	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	42,228	1
Accruals:		
Charged water department expense	53,183	2
Charged electric department expense	0	3
Charged sewer department expense	4,270	4
Other (explain):		
None	0	5
Total Accruals and other credits	57,453	
Taxes paid during year:		
County, state and local taxes	42,228	6
Social Security taxes	7,689	7
PSC Remainder Assessment	586	8
Other (explain):		
NONE		9
Total payments and other debits	50,503	
Balance end of year	49,178	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1995 REFUNDING BONDS	1,831	21,169	21,282	1,718	2
Subtotal	1,831	21,169	21,282	1,718	
Advances from Municipality (223)					
1993 PROMISSORY NOTE	1,917	11,202	11,503	1,616	3
Subtotal	1,917	11,202	11,503	1,616	
Other long-Term Debt (224)					
1998 M & I BANK LOAN	0	563	563	0	4
1998 CAPITAL LEASE PAYABLE		826	826	0	5
Subtotal	0	1,389	1,389	0	
Notes Payable (231)					
NONE	0	0	0	0	6
Subtotal	0	0	0	0	
Total	3,748	33,760	34,174	3,334	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	489,686	0	0	1,145,484	0	1,635,170	1
Add credits during year:							
For Services	6,660	0	0	9,900		16,560	2
For Mains	6,000	0	0	6,000	0	12,000	3
Other (specify):							
HYDRANTS	1,811	0	0	0	0	1,811	4
Deduct charges (specify):							
GRANT AMORTIZATION	0	0	0	22,984	0	22,984	5
Balance End of Year	504,157	0	0	1,138,400	0	1,642,557	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	220,514	0	0	483,898	0	704,412	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	45,823	2
Total (Acct. 124):	45,823	
Special Funds (125):		
REVENUE BONDS RESERVE ACCOUNT	65,145	3
REVENUE BONDS DEBT SERVICE	35,988	4
DNR EQUIPMENT REPLACEMENT FUND	122,248	5
FUTURE PROJECTS ACCOUNT	111,387	6
Total (Acct. 125):	334,768	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	19,324	8
Electric	0	9
Sewer (Regulated)	16,277	10
Other (specify):		
NONE	0	11
Total (Acct. 142):	35,601	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	12
Merchandising, jobbing and contract work	0	13
Other (specify):		
REFUSE COLLECTION	3,490	14
MISCELLANEOUS	1,811	15
Total (Acct. 143):	5,301	
Receivables from Municipality (145):		
BALANCE OF PUBLIC FIRE PROTECTION DUE FROM GENERAL FUND	13,278	16
RECURRING EXPENSES PAID BY THE UTILITY	1,770	17
Total (Acct. 145):	15,048	
Prepayments (165):		
NONE	0	18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE	0	19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	20
Total (Acct. 183):	0	
Payables to Municipality (233):		
INSURANCE EXPENSE ALLOCATED TO THE UTILITY	4,455	21
PAYROLL AND VOUCHERS PAID BY THE VILLAGE	27,175	22
Total (Acct. 233):	31,630	
Other Deferred Credits (253):		
NONE	0	23
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,040,719	0	2,167,277	0	4,207,996	1
Materials and Supplies	7,359	0	0	0	7,359	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	497,490	0	873,013	0	1,370,503	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	496,921	0	1,141,942	0	1,638,863	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	1,053,667	0	152,322	0	1,205,989	
Net Operating Income	85,147	0	36,940	0	122,087	8
Net Operating Income as a percent of						
Average Net Rate Base	8.08%	N/A	24.25%	N/A	10.12%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	567,180	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	487,150	3
Other (Specify):		
NONE	0	4
Total Average Proprietary Capital	1,054,330	
Net Income		
Net Income	93,090	5
Percent Return on Proprietary Capital	8.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

The utility incurred a lease financing obligation for the purchase of an end loader. The cost is being shared with the Village of Sharon using a 60/40 allocation basis.

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

September 1, 2000

Mrs. Dawn Redenius, Village Clerk Treasurer
Sharon Waterworks & Sewer System
125 Plain Street
P.O. Box 379
Sharon, WI 53585-0379

1999 Analytical Review DWCCA-5330-PJL

Dear Mrs. Redenius:

The Public Service Commission (Commission) is in the process of completing an analytical review of your utility's 1999 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

During our review, we noted that the Total kWh used for pumping for the year reported on the Source of Supply, Pumping and Purchased Water Statistics schedule is 1,003. However, \$6,957 is reported in the Operation and Maintenance Expense schedule for power for pumping expense. At an average cost of \$.06 per kWh, 1,003 appears low. Please indicate if it should be 100,300 or otherwise correct this number.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. If it is convenient for you to respond by e-mail, please do so. My e-mail address is leegep@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlm:w:\compl\Analytical Reviews\1999 analytical review letters\5330.doc

cc: Mr. Raymond Lowry, Chairman

RESPONSE RECEIVED BY LETTER ON 9/7/00.

kwh should be 100,300.
Review closed.
PJL

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	289,042	1
Total Sales of Water	289,042	
Other Operating Revenues		
Forfeited Discounts (470)	1,125	2
Other Water Revenues (474)	1,800	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,925	
Total Operating Revenues	291,967	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	53,081	5
General Operating Expenses (680-690)	55,363	6
Total Operation and Maintenance Expenses	108,444	
Other Operating Expenses		
Depreciation Expense (403)	45,193	7
Amortization Expense (404)	0	8
Taxes (408)	53,183	9
Total Other Operating Expenses	98,376	
Total Operating Expenses	206,820	
NET OPERATING INCOME	85,147	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	1	732	2,739	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	1	732	2,739	
Metered Sales to General Customers (461)				
Residential	483	26,754	136,493	4
Commercial	34	4,700	18,762	5
Industrial	5	6,184	16,233	6
Total Metered Sales to General Customers (461)	522	37,638	171,488	
Private Fire Protection Service (462)	3		6,840	7
Public Fire Protection Service (463)	1		100,410	8
Other Sales to Public Authorities (464)	9	852	7,565	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	536	39,222	289,042	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	100,410	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	100,410	
Forfeited Discounts (470):		
Customer late payment charges	1,125	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	1,125	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,704	7
Other (specify):		
FROZEN METER REPAIRS, RECONNECTIONS, NSF CHARGES, SALES OF MISC MATERIALS	96	8
Total Other Water Revenues (474)	1,800	
Amortization of Construction Grants (475):		
NONE	0	9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	31,040	1
Purchased Water (610)	0	2
Fuel or Power Purchased for Pumping (620)	6,957	3
Chemicals (630)	2,874	4
Supplies and Expenses (640)	2,779	5
Repairs of Water Plant (650)	9,179	6
Transportation Expenses (660)	252	7
Total Plant Operation and Maintenance Expenses	53,081	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	27,198	8
Office Supplies and Expenses (681)	5,670	9
Outside Services Employed (682)	9,915	10
Insurance Expense (684)	1,792	11
Employees Pensions and Benefits (686)	9,149	12
Regulatory Commission Expenses (688)	0	13
Miscellaneous General Expenses (689)	1,639	14
Uncollectible Accounts (690)	0	15
Total General Operating Expenses	55,363	
Total Operation and Maintenance Expenses	108,444	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		49,178	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		647	2
Net property tax equivalent		48,531	
Social Security		4,293	3
PSC Remainder Assessment		359	4
Other (specify): NONE			5
Total tax expense		53,183	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.252792				3
County tax rate	mills		5.967844				4
Local tax rate	mills		13.320304				5
School tax rate	mills		17.408256				6
Voc. school tax rate	mills		1.953750				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		38.902946				10
Less: state credit	mills		2.547424				11
Net tax rate	mills		36.355522				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		13.320304				14
Combined School Tax Rate	mills		19.362006				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		32.682310				17
Total Tax Rate	mills		38.902946				18
Ratio of Local and School Tax to Total	dec.		0.840099				19
Total tax net of state credit	mills		36.355522				20
Net Local and School Tax Rate	mills		30.542223				21
Utility Plant, Jan. 1	\$	2,027,931	2,027,931				22
Materials & Supplies	\$	7,242	7,242				23
Subtotal	\$	2,035,173	2,035,173				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,035,173	2,035,173				26
Assessment Ratio	dec.		0.791161				27
Assessed Value	\$	1,610,150	1,610,150				28
Net Local & School Rate	mills		30.542223				29
Tax Equiv. Computed for Current Year	\$	49,178	49,178				30
Tax Equivalent per 1994 PSC Report	\$	46,614					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	49,178					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,641	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	202,377	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	34,824	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	238,842	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	245,537	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	148,337	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	7,868	0	20
Total Pumping Plant	401,742	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	8,605	0	23
Total Water Treatment Plant	8,605	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	1,641	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	202,377	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	34,824	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	238,842	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	245,537	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	148,337	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	7,868	20
Total Pumping Plant	0	0	401,742	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	8,605	23
Total Water Treatment Plant	0	0	8,605	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	259,454	0	26
Transmission and Distribution Mains (343)	777,934	6,000	27
Fire Mains (344)	320	0	28
Services (345)	145,997	4,679	29
Meters (346)	53,549	7,551	30
Hydrants (348)	100,636	1,811	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,337,890	20,041	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	769	0	35
Computer Equipment (372.1)	10,828	1,206	36
Transportation Equipment (373)	19,449	4,175	37
Other General Equipment (379)	9,806	2,044	38
Other Tangible Property (390)	0	0	39
Total General Plant	40,852	7,425	
Total utility plant in service directly assignable	2,027,931	27,466	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	2,027,931	27,466	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)	0	0	259,454	26
Transmission and Distribution Mains (343)	0	0	783,934	27
Fire Mains (344)	0	0	320	28
Services (345)	0	0	150,676	29
Meters (346)	1,890	0	59,210	30
Hydrants (348)	0	0	102,447	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	1,890	0	1,356,041	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	769	35
Computer Equipment (372.1)	0	0	12,034	36
Transportation Equipment (373)	0	0	23,624	37
Other General Equipment (379)	0	0	11,850	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	48,277	
Total utility plant in service directly assignable	1,890	0	2,053,507	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	1,890	0	2,053,507	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	3,408	3,408	1
February	0	0	2,870	2,870	2
March	0	0	3,724	3,724	3
April	0	0	2,926	2,926	4
May	0	0	3,438	3,438	5
June	0	0	3,659	3,659	6
July	0	0	3,643	3,643	7
August	0	0	3,485	3,485	8
September	0	0	3,523	3,523	9
October	0	0	3,437	3,437	10
November	0	0	3,247	3,247	11
December	0	0	3,459	3,459	12
Total for year	0	0	40,819	40,819	
Less: Measured or estimated water used in main flushing and water treatment during year				1,075	13
Less: Other utility use				60	14
Other utility use explanation:					15
FILLED ICE RINK LINER, WELL #4 FLUSHED INTO SANITARY AFTER SHOCK TREATMENT					
Water pumped into distribution system				39,684	16
Less: Water sold				39,222	17
Losses and unaccounted for				462	18
Percent unaccounted for to the nearest whole percent (%)				1%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				522	21
Date of maximum: 3/24/1999					22
Cause of maximum:					23
FIRE					
Minimum gallons pumped by all methods in any one day during reporting year				56	24
Date of minimum: 1/25/1999					25
Total KWH used for pumping for the year				100,300	26
If water is purchased: Vendor Name: None					27
Point of Delivery: None					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CHURCH AND CENTER STREETS	#3	200	12	100,000	Yes	1
GEORGE STREET	#4	601	12	100,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL #4		1
Location	CH AND CENTER STREETS	GEORGE STREET		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	LAYNE	CTW		5
Year Installed	1979	1991		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	600	400		8
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC		9
Year Installed	1979	1991		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	50	100		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	GRAVITY STORAGE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1979		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	124		10
Total capacity in gallons	250,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.4400		19
			20
Is a corrosion control chemical used (yes, no)?	Y		21
			22
Is water fluoridated (yes, no)?	Y		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	50	0	0	0	50	1
M	D	2.000	250	0	0	0	250	2
M	D	4.000	8,959	0	0	0	8,959	3
P	D	4.000	47	0	0	0	47	4
M	D	6.000	3,490	0	0	0	3,490	5
P	D	6.000	2,056	240	0	0	2,296	6
M	D	8.000	3,295	0	0	0	3,295	7
P	D	8.000	9,980	0	0	0	9,980	8
P	D	10.000	9,126	0	0	0	9,126	9
Total Within Municipality			37,253	240	0	0	37,493	
Total Utility			37,253	240	0	0	37,493	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	459	9	0	0	468	0	1
M	1.000	70	0	0	0	70	0	2
M	1.500	1	0	0	0	1	0	3
M	2.000	1	0	0	0	1	0	4
M	3.000	1	0	0	0	1	0	5
M	8.000	1	0	0	0	1	0	6
Total Utility		533	9	0	0	542	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	6	0	0	0	6	0	1
0.625	619	111	63	0	667	15	2
0.750	1	0	0	0	1	0	3
1.000	8	0	0	0	8	0	4
1.250	1	0	0	0	1	0	5
1.500	1	0	0	0	1	0	6
2.000	1	0	0	0	1	0	7
2.250	2	1	0	0	3	0	8
Total:	639	112	63	0	688	15	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	0	0	0	0	6	0	6	1
0.625	629	29	2	7	0	0	667	2
0.750	0	1	0	0	0	0	1	3
1.000	0	2	3	1	0	2	8	4
1.250	0	0	0	1	0	0	1	5
1.500	0	0	1	0	0	0	1	6
2.000	0	0	1	0	0	0	1	7
2.250	0	2	0	1	0	0	3	8
Total:	629	34	7	10	6	2	688	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1	0	0	0	1	1
Within Municipality	90	1	0	0	91	2
Total Fire Hydrants	91	1	0	0	92	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	89
Number of distribution system valves end of year:	97
Number of distribution valves operated during year:	59

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Repairs of Water Plant (650) The utility painted the inside of the water tower in 1998 at a cost of \$28,850.

Outside Services Employed (682) There were most costs for water testing in 1999. There was also outside consulting costs for training a new utility employee.

Pumping and Purchased Water Statistics (Page W-10)

kwh used changed from 1,003 to 100,300 per letter from accountant received 9/7/00. PJJ

Water Mains (Page W-15)

Water mains were financed by capital contributed by developers.

Water Services (Page W-16)

New services are charged per PSC rates and/or financed by capital contributed by developers.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	182,383	1
Total Sewage Operating Revenues	182,383	
Other Operating Revenues		
Forfeited Discounts (631)	864	2
Servicing of Customers Laterals (632)	483	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	0	6
Amortization of Construction Grants (636)	22,984	7
Total Other Operating Revenues	24,331	
Total Operating Revenues	206,714	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	40,851	8
Maintenance Expenses (831-834)	13,201	9
Customer Accounting & Collection Expenses (840-843)	672	10
Administrative and General Expenses (850-857)	45,173	11
Total Operation and Maintenance Expenses	99,897	
Other Operating Expenses		
Depreciation Expense (403)	65,607	12
Amortization Expense (404)	0	13
Taxes (408)	4,270	14
Total Other Operating Expenses	69,877	
Total Operating Expenses	169,774	
NET OPERATING INCOME	36,940	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues	0	0	0	1
Commercial Revenues	0	0	0	2
Industrial Revenues	0	0	0	3
Revenues from Public Authorities	0	0	0	4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	457	26,227	146,868	5
Commercial Revenues	33	3,953	23,804	6
Industrial Revenues	5	989	5,008	7
Revenues from Public Authorities	0	0	0	8
Total Measured Service to General Customers (622)	495	31,169	175,680	
Service to Public Authorities (623)	9	848	6,703	9
Service to Other Systems (624)	0	0	0	10
Other Sewerage Service (625)	0	0	0	11
Interdepartmental Service (626)	0	0	0	12
Total Sewage Operating Revenues	504	32,017	182,383	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
NONE				

1

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	864	1
Other (specify):		
NONE	0	2
Total Customers Forfeited Discounts (631)	864	
Servicing of Customers Laterals (632):		
SERVICE OF CUSTOMER LATERALS	483	3
Total Servicing of Customers Laterals (632)	483	
Sale of Fertilizer (633):		
NONE	0	4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE	0	5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
NONE	0	6
Total Miscellaneous Operating Revenues (635)	0	
Amortization of Construction Grants (636):		
GRANT AMORTIZATION	22,984	7
Total Amortization of Construction Grants (636)	22,984	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	19,633	1
Power and Fuel for Pumping (821)	13,111	2
Power and Fuel for Aeration Equipment (822)	0	3
Chlorine (823)	0	4
Phosphorous Removal Chemicals (824)	0	5
Sludge Conditioning Chemicals (825)	0	6
Other Chemicals for Sewage Treatment (826)	0	7
Other Operating Supplies and Expenses (827)	7,823	8
Transportation Expenses (828)	284	9
Rents (829)		10
Total Operation Expenses	40,851	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	3,018	11
Maintenance of Collection System Pumping Equipment (832)	804	12
Maintenance of Treatment and Disposal Plant Equipment (833)	6,730	13
Maintenance of General Plant Structures and Equipment (834)	2,649	14
Total Maintenance Expenses	13,201	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	0	15
Flat Rate Inspections (841)	0	16
Meter Reading (842)	672	17
Uncollectible Accounts (843)	0	18
Total Customer Accounting & Collection Expenses	672	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	17,022	19
Office Supplies and Expenses (851)	3,971	20
Outside Services Employed (852)	9,620	21
Insurance Expense (853)	2,663	22
Employees Pensions and Benefits (854)	7,352	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	0	24
Miscellaneous General Expenses (856)	4,545	25
Rents (857)	0	26
Total Administrative and General Expenses	45,173	
Total Operation and Maintenance Expenses	99,897	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		3,396	1
Local and School Tax Equivalent on Meters Charged by Water Department		647	2
PSC Remainder Assessment		227	3
Other (specify): NONE			4
Total tax expense		4,270	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	1,405	0	4
Structures and Improvements (311)	0	0	5
Service Connections, Traps, and Accessories (312)	97,800	2,250	6
Collecting Mains and Accessories (313)	499,949	6,000	7
Interceptor Mains and Accessories (314)	0	0	8
Force Mains (315)	22,513	0	9
Other Collecting System Equipment (316)	0	0	10
Total Collection System	621,667	8,250	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	2,443	0	11
Structures and Improvements (321)	1,028	0	12
Receiving Wells (322)	17,169	0	13
Electric Pumping Equipment (323)	137,638	0	14
Other Power Pumping Equipment (324)	0	0	15
Miscellaneous Pumping Equipment (325)	4,605	0	16
Total Collection System Pumping Installations	162,883	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	6,232	0	17
Structures and Improvements (331)	493,203	0	18
Preliminary Treatment Equipment (332)	118,148	0	19
Primary Treatment Equipment (333)	0	0	20
Secondary Treatment Equipment (334)	433,332	0	21
Advanced Treatment Equipment (335)	0	0	22
Chlorination Equipment (336)	305	0	23
Sludge Treatment and Disposal Equipment (337)	47,305	0	24
Plant Site Piping (338)	129,839	0	25
Flow Metering and Monitoring Equipment (339)	19,776	0	26
Outfall Sewer Pipes (340)	0	0	27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)	0	0	1,405	4
Structures and Improvements (311)	0	0	0	5
Service Connections, Traps, and Accessories (312)	0	0	100,050	6
Collecting Mains and Accessories (313)	0	0	505,949	7
Interceptor Mains and Accessories (314)	0	0	0	8
Force Mains (315)	0	0	22,513	9
Other Collecting System Equipment (316)	0	0	0	10
Total Collection System	0	0	629,917	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)	0	0	2,443	11
Structures and Improvements (321)	0	0	1,028	12
Receiving Wells (322)	0	0	17,169	13
Electric Pumping Equipment (323)	0	0	137,638	14
Other Power Pumping Equipment (324)	0	0	0	15
Miscellaneous Pumping Equipment (325)	0	0	4,605	16
Total Collection System Pumping Installations	0	0	162,883	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)	0	0	6,232	17
Structures and Improvements (331)	0	0	493,203	18
Preliminary Treatment Equipment (332)	0	0	118,148	19
Primary Treatment Equipment (333)	0	0	0	20
Secondary Treatment Equipment (334)	0	0	433,332	21
Advanced Treatment Equipment (335)	0	0	0	22
Chlorination Equipment (336)	0	0	305	23
Sludge Treatment and Disposal Equipment (337)	0	0	47,305	24
Plant Site Piping (338)	0	0	129,839	25
Flow Metering and Monitoring Equipment (339)	0	0	19,776	26
Outfall Sewer Pipes (340)	0	0	0	27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	26,046	0	28
Total Treatment and Disposal Plant	1,274,186	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	29
Structures and Improvements (371)	6,135	0	30
Office Furniture and Equipment (372)	567	0	31
Computer Equipment (372.1)	11,527	1,206	32
Transportation Equipment (373)	9,275	4,175	33
Other General Equipment (379)	73,189	2,065	34
Other Tangible Property (390)	0	0	35
Total General Plant	100,693	7,446	
Total utility plant in service directly assignable	2,159,429	15,696	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	2,159,429	15,696	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TREATMENT AND DISPOSAL PLANT				
Other Treatment and Disposal Plant Equipment (341)	0	0	26,046	28
Total Treatment and Disposal Plant	0	0	1,274,186	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	29
Structures and Improvements (371)	0	0	6,135	30
Office Furniture and Equipment (372)	0	0	567	31
Computer Equipment (372.1)	0	0	12,733	32
Transportation Equipment (373)	0	0	13,450	33
Other General Equipment (379)	0	0	75,254	34
Other Tangible Property (390)	0	0	0	35
Total General Plant	0	0	108,139	
Total utility plant in service directly assignable	0	0	2,175,125	
Common Utility Plant Allocated to Sewer Department			0	36
Total utility plant in service	0	0	2,175,125	

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	115	0	0	0	115	0	1
Sewer	6.000	372	9	0	0	381	0	2
Total Utility		487	9	0	0	496	0	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
6.000	446	0	0	0	446	1
8.000	32,145	240	0	0	32,385	2
10.000	4,144	0	0	0	4,144	3
12.000	3,909	0	0	0	3,909	4
Total Utility	40,644	240	0	0	40,884	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

Maintenance of Sewage Collection System (831) The utility did repair work on pumps in 1998.

Sewer Services (Page S-09)

New services are charged per PSC rates and/or financed by capital contributed by developers.

Sewer Mains (Page S-10)

Mains were financed by capital contributed by developers.
